

*Department of Health and Human Services
Division of Commissioned Personnel
Public Health Service Commissioned Corps*

**WARNING: READ THIS BEFORE COMPLETING THE ATTACHED
FORM PHS-6273, "MONTGOMERY GI BILL ELECTION
AND STATEMENT OF UNDERSTANDING"**

1. Participation in the Montgomery GI Bill program provides a maximum educational benefit of **\$900** per month (see **NOTE** below), for full-time student status, for a maximum of 36 months.
2. *Please read the covering instructions closely and consider your decision carefully.* Your election is **irreversible** and you will not be able to disenroll or elect to participate at a later date.
3. Participation in the Montgomery GI Bill is not mandatory, but you must make an election now.
4. Cost of participation in the Montgomery GI Bill is \$1,200. If you elect to participate, your base pay will be reduced by \$100 per month for 12 months and this money is non-taxable. These contributions are **non-refundable**.
5. Any prior election that you made to participate or not to participate in the Montgomery GI Bill is still binding.
6. A decision not to participate will not affect your entitlement to any other Department of Veteran Affairs sponsored benefits, i.e., the VA Home Loan Guaranty Program.

NOTE

The attached election form reflects *previous* benefit amounts. The maximum full-time student benefit for a 3-year obligation is \$900 not \$427.87, and the maximum full-time benefit for a 2-year obligation is \$732 not \$347.65. For less than full-time status, benefits are prorated. These benefits are current as of October 1, 2002.

Future increased rates for Montgomery GI Bill (MGIB) benefits are as follows:

When MGIB eligibility is based on an obligated period of active duty of 3 years, the amount of MGIB education benefits increases to \$985 effective October 1, 2003.

When MGIB eligibility is based on an obligated period of active duty of 2 years, the amount of MGIB education benefits increases to \$800 effective October 1, 2003.

October 1, 2002