

Servicemembers' Group Life Insurance Family Coverage Starts November 1, 2001

The Veterans' Opportunities Act of 2001 extends life insurance coverage to spouses and children of active-duty servicemembers insured under the Servicemembers' Group Life Insurance (SGLI) program, *effective November 1, 2001*.

Beginning with the **November payroll** (pay date November 30), SGLI coverage for spouses and children is **automatic**, as required by law.

Family coverage will be available *only* for members insured under the SGLI program. Servicemembers will be able to purchase up to \$100,000 of SGLI coverage for their spouse, in increments of \$10,000. However, they will not be able to purchase more SGLI coverage for their spouse than they have for themselves. For example, if a member has \$50,000 of SGLI coverage, he or she may purchase not more than \$50,000 of SGLI coverage for his or her spouse. Each dependent child of every active-duty servicemember who has SGLI, will automatically be insured for \$10,000. Upon the death of a spouse or child, all insurance proceeds will be paid directly to the servicemember.

Premiums for SGLI spouse coverage will be based on the age of the spouse. SGLI coverage for children will be free of charge. To ensure that the proper amount is deducted, all information on members' dependents must be up-to-date in DEERS (Defense Enrollment Eligibility Reporting System). For further information on updating DEERS, please call 301-594-3384 (or toll-free at 1-877-INFO-DCP (1-877-463-6327), listen to the prompts, select option #1, and dial the last 5 digits of the phone number—43384).

Premiums for Spousal Coverage

<u>Spouse's Age</u>	<u>Monthly Rate Per \$10,000</u>	<u>Monthly Cost for \$100,000</u>
Under 35	\$.90	\$ 9.00
35-44	\$1.30	\$13.00
45-49	\$2.00	\$20.00
50-54	\$3.20	\$32.00
55 & older	\$5.50	\$55.00

Members must elect in writing if SGLI spousal coverage is not wanted, or if they wish to insure their spouse for an amount less than \$100,000. As coverage for children is free, members cannot decline or reduce coverage for any eligible child. **Form SGLV 8286A, "Family Coverage Election (SGLI)," must be submitted to reduce or decline SGLI coverage.** Form SGLV 8286A and all other SGLV forms are available to complete and print on the Department of Veterans Affairs Web site—<http://insurance.va.gov/forms/forms.htm>.

All elections for reduced or declined SGLI must be sent to the following address no later than November 13, or premium deductions will begin in the November payroll:

Division of Commissioned Personnel
ATTN: Compensation Branch
5600 Fishers Lane, Room 4-50
Rockville, MD 20857-0001

Any elections for reduced or declined SGLI received after November will stop on the first day of the following month. For example, if form SGLV 8286A is received in the Compensation Branch on December

3, then coverage and premium deductions will stop effective January 1.

Should participation in SGLI change (voluntary termination of coverage, separation, divorce, or death), your spouse may elect to convert his or her coverage to a commercial policy with a participating company within 120 days following the change. The Office of Servicemembers' Group Life Insurance (OSGLI) will provide a list of the participating companies upon request, and may be reached at 1-800-419-1473.

To view all currently available information on Family SGLI, please refer to—
<http://insurance.va.gov/sglivgli/sglifam.htm>.