

Saving and Investing in 2016



Have you thought about saving and/or investing recently? The options are vast and can be very confusing. Below is a comparison of some popular options that you may have. Also note, by law you are allowed to do a combination of all of these options, and more!

How much can be invested?

How do I use it effectively?

How much can I expect?

When can I withdraw?



\$18,000 per year
(Maximum of \$1,500/mo)

Change your contributions by submitting [this form](#) to Commission Corps Compensation

Subscribe to 

You will receive biweekly instructions on Interfund Transfers that maximize earnings

Use the [TSP Calculator](#) available on the website. You can assume [5% Average Returns](#).

At retirement or Age 59 1/2, whichever comes later. Withdrawing sooner is treated as a loan and has [penalties](#).



\$5,500 per year
(Maximum of \$458.33/mo)

Use [Morningstar](#) "Ratings" or "Screen" tools to find Funds with strategies that suit you. Ideally funds with low fees.

Actual value depends on Traditional (pre-tax) or Roth (post-tax) contributions. Compare with [this calculator](#)

At Age 59 ½ without penalty. [Or sooner](#) if buying a home, health insurance, medical expense, or receiving disability.

[Mutual Funds](#)

No Limits
Assuming it isn't a qualified 401K/IRA

Like IRA's, mutual funds come in many flavors. However they lack some tax benefits.

This [calculator](#) will factor in yearly taxes/fees associated with MFs

You need to invest for at least 1 year before withdrawal.



[Acorns](#) or [Digit](#)

No Limits

As a lazy way of saving without knowing, these Apps deposit small amounts (e.g. round to the nearest dollar on credit payments) and invest.

Digits is simply a savings account, no investments are made. Acorns invests spare change over time into stocks, a calculator is available when signing up.

At any time, a check is generally issued in 5-7 days

Always consult with an accountant or financial advisor before making financial plans. JOAG is not responsible for outcomes of funds invested in above accounts.