

Quick Facts Legacy Retirement System and Blended Retirement System

Legacy, High-3, or High-36 Retirement System (for service members initial date of entry on or after September 8, 1980, but before January 1, 2018)

Multiplier: $2.5\% \times \text{years of service} \times \text{average of highest 36 months of basic pay}$

[High-3 or High-36 retirement calculator](#)

TSP: no matching

Time in service: must stay in for minimum of 20 years to get pension benefit.

Blended Retirement System (for service members who switched over or date of initial entry after January 1, 2018)

Multiplier: $2.0\% \times \text{years of service} \times \text{average of highest 36 months of basic pay}$

[BRS Calculator](#)

TSP: Up to 5% matching

Time in Service: Minimum of 20 years to get pension benefit. Option to leave before 20 years and have TSP with matching contribution. If you are fully vested can take all matching contributions.

Continuation Pay: One time mid-career bonus payment in exchange for agreement to serve additional 4 years payable between 8-12 years of service. Minimum payment is 2.5 times an officer's monthly basic pay.

Lump Sum Option: Officer can elect to take 25% or 50% lump sum at time of retirement (will reduce monthly pay by corresponding amount until officer reaches full retirement age as determined by Social Security Act at 42 U.S.C. §416). If choosing lump sum must notify no less than 90 days before retirement. Lump sum is taxable, survivor benefits will still be deducted from remaining monthly pay and can affect disability compensation from Department of Veterans Affairs.

Notes:

Constructive Education Credit: Dental Officers 4 years additional for years of service in multiplier

*All military retirements are protected from inflation by annual Cost of Living Adjustment (COLA) measured by Consumer Price Index from the Department of Labor.

Resources:

<https://militarypay.defense.gov/Pay/Retirement/>

<https://militarypay.defense.gov/blendedretirement/>

https://dcp.psc.gov/ccmis/bulletin/blended_retirement_system.aspx

https://dcp.psc.gov/ccmis/ccis/documents/CCI_661.03.pdf

https://dcp.psc.gov/ccmis/computation_of_required_pay_FAQ.aspx