



FACT SHEET

Educational Loan Repayment and Loan Forgiveness Programs

Last Reviewed: July 15, 2015

Background

- ▶ Currently the following loan repayment programs (LRP) are available to PHS Officers:
 - Indian Health Services (IHS)
 - National Health Service Corps (NHSC)
 - National Institutes of Health (NIH) Intramural
 - Nurse Corps
- ▶ In addition, some officers may qualify for a Public Service Loan Forgiveness (PSLF) program. Note that this is not the same as a loan repayment program.

Eligibility and Highlights

Program	Eligibility	Other Description
IHS LRP	<ul style="list-style-type: none"> • U.S. citizen • Licensed in the U.S. as a qualified health care provider (qualified provider list available at http://www.ihs.gov/loanrepayment/lrpbasics/eligibilityhealthprofessions/) • Commit to practice at an IHS facility • Begin service on or before September 30 for two continuous years of full-time clinical practice • Cannot currently receive funding from or be in a service commitment with another federal loan repayment or scholarship program 	<ul style="list-style-type: none"> • Initial two-year minimum service obligation, can apply for extension thereafter • Up to \$20,000 per year + 20% of the award amount (up to \$4,000) toward the federal tax liability on loan repayment funding • Application period begins October 1 through Friday of the second full week of August; applications evaluated monthly beginning in January
NHSC LRP	<ul style="list-style-type: none"> • U.S. citizen • Licensed as a qualified health care provider in the state in which you will serve as a Corps member (qualified provider list available at https://nhsc.hrsa.gov/loanrepayment/eligibility.html) • Have unpaid government or commercial loans for school tuition, reasonable educational and living expenses, segregated from all other debts (that is, not consolidated with non-educational loans) • Currently work in or have an accepted offer at an NHSC-approved service site (http://nhscjobs.hrsa.gov/external/search/index.sea) 	<ul style="list-style-type: none"> • Initial two-year minimum service obligation, can apply for extension thereafter • Up to \$50,000 total for two years of service in a community with the highest need level, as indicated by a HPSA score ≥ 14; up to \$30,000 total for two years of service in a community with HPSA score < 14 • Application period begins in February and closes in April; awards are made in September
Nurse Corps LRP	<ul style="list-style-type: none"> • U.S. citizen (born or naturalized), national, or permanent resident • Received education from an accredited school of nursing located in the U.S. 	<ul style="list-style-type: none"> • For the initial two-year service obligation – NC LRP will pay off 60% of balance on student loan amount • NC LRP may pay off an additional 25% percent of the original loan balance for a third year of service

	<ul style="list-style-type: none"> Licensed as a registered nurse or nurse faculty (nurse practitioners and other advanced practice nurses are encouraged to apply) Completed training (diploma, associate, baccalaureate or graduate) Employed full time (≥ 32 hours/week) at an eligible critical shortage facility (see details at Nurse Corps website listed below) 	
NIH Intramural LRP	<ul style="list-style-type: none"> U.S. citizen, national, or permanent resident Health professional doctoral degree (PhD, MD, DO, DDS, DMD, PharmD, or equivalent doctoral level degree) or a PA, BSN, or ADN degree from an accredited institution Employed by or have a firm commitment of employment from an authorized official of the NIH Assigned to a laboratory or branch that is part of the Intramural Research Program for your NIH Institute or Center Qualifying educational debt in excess of 20% of annual NIH base salary on the expected date of program eligibility 	<ul style="list-style-type: none"> Initial minimum two-year obligation for AIDS or clinical research LRP or three-year obligation for general research LRP; can submit annual renewal application thereafter Up to \$35,000 per year + 39% of the total loan repayments toward federal tax liability on the loan repayment award Annual online application period begins September 1; deadline April 1. If renewing, renewal deadline is February 1
PSLF Program	<ul style="list-style-type: none"> 120 consecutive payments made after October 1, 2007 on a qualifying loan, under a qualifying repayment plan, while employed in a public service job 	<ul style="list-style-type: none"> Forgiveness of the remaining balance of a borrower's eligible loans after the borrower has made 120 payments under a qualifying repayment plan on those loans Benefit depends on an individual's debt amount and income – so examine your specific financial situation

Resources

- ▶ IHS – (301) 443-3396; <http://www.ihs.gov/loanrepayment/index.cfm>
- ▶ NHSC – (800) 221-9393; <https://nhsc.hrsa.gov/loanrepayment/index.html>
- ▶ Nurse Corps – (800) 221-9393; <http://www.hrsa.gov/loanscholarships/repayment/nursing/index.html>
- ▶ NIH– (866) 849-4047; http://www.lrp.nih.gov/about_the_programs/intramural/NIH_employee_researchers.aspx
- ▶ PSLFP – <http://studentaid.ed.gov/repay-loans/forgiveness-cancellation/charts/public-service>

Note: Feedback and suggestions for this fact sheet are welcome and may be sent to PPACBenefitsSC@gmail.com. While we do not respond to emails, we do read them and will consider all comments received.

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